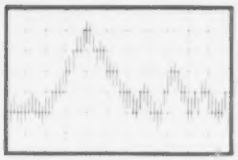
N5040-2



MONTHLY VOLUME REPORT

NOVEMBER 1985

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FUTURES CONTRACTS TRADED

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	NOVEMBER 1984	NOVEMBER 1985	JAN-NOV 1984	JAN-NOV 1985	
Wheat (5,000 bu)	209,071	157,942	2,824,580	1,979,771	
Corn (5,000 bu)	723,764	709,006	8,620,666	5,943,243	
Oats (5,000 bu)	9,768	10,778	147,207	91,985	
Soybeans (5,000 bu)	685,338	776,287	10,870,039	6,749,580	
Soybean Oil	288,048	281,548	3,789,019	3,369,056	
Soybean Meal	266,742	292,318	3,584,848	3,095,366	
Plywood	0	0	4,466	0	
Silver (1,000 oz)	158,282	86,248	1,819,610	983,054	
Gold (kilo)	28,528	8,637	294,485	163,025	
GNMA Mrtges, CDR	23,928	4,036	846,209	80,428	
GNMA II	0	0	37,481	0	
T-Bonds	2,781,155	4,118,173	27,778,425	36,483,615	
T-Notes (6 1/2-10 yr)	166,049	297,518	764,709	2,567,902	
Municipal Bond		59,457	746,491	284,813	
Crude Oil	0	0	628	0	
Major Market Index	278,492	7,751	1,201,964	2,056,397	
MMI Maxi		107,364	0	296,409	
NASDAQ-100		67,175	0	113,203	
CHICAGO BOARD OF TRADE	5,619,165	6,984,238	63,330,827	64,257,847	
Wheat (5,000 bu)	70,154	54,048	910,614	689,233	
Value Line Index	70,438	117,212	846,838	1,076,835	
Mini Value Line	1,877	1,241	28,174	17,789	
KANSAS CITY BD. OF TRD.	142,469	172,501	1,785,626	1,783,857	
Coffee "C"	37,457	83,845	463,039	556,097	1/
Sugar #11	154,735	216,340	2,324,970	2,763,531	2/
Sugar #12	10,078	7,868	97,728	88,051	
Sugar #14		3,977	0	12,435	
Cocoa (10 M tons)	74,357	53,056	1,093,825	762,619	
CPI-W		27	0	1,315	
COFFEE SUGAR & COCOA	276,627	365,113	3,979,562	4,184,048	

1/ July '85 figures corrected by exchange: 42,422
2/ October '85 figures corrected by exchange: 224,866

	NOVEMBER 1984	NOVEMBER 1985	JAN-NOV 1984	JAN-NOV 1985
Wheat (1,000 bu)	39,342	26,755	372,766	319,689
Corn (1,000 bu)	50,777	57,184	581,738	438,642
Oats (1,000 bu)	239	138	6,892	1,677
Soybeans (1,000 bu)	49,609	78,130	1,258,622	765,983
Soybean Meal		752	0	10,483
Live Cattle (20,000#)	6,217	4,839	76,551	58,958
Live Hogs (15,000#)	9,203	4,294	104,722	68,612
Refined Sugar	0	0	24	0
Silver (1,000 oz)	1,623	300	18,917	4,388
New York Silver	1,471	4,234	11,080	56,835
Gold (33.2 oz)	938	0	41,595	76
New York Gold	4,216	1,970	17,305	30,207
Platinum	29	102	209	1,240
Copper	137	173	137	3,914
T-Bonds ($50,000)	28,505	21,806	229,431	277,482
T-Bills ($500,000)	1,808	2,220	28,163	34,122
British Pound	1,080	1,196	7,823	19,601
Swiss Franc	9,379	6,639	93,725	103,554
Deutschemark	9,420	4,702	61,475	80,036
Japanese Yen	2,565	2,713	33,687	30,573
Canadian Dollar	216	125	3,012	3,102
MIDAMERICA COMMODITY EX.	216,774	218,272	2,947,874	2,309,174
Live Hogs (30,000#)	180,955	145,240	2,028,546	1,576,366
Pork Bellies (fzn)	148,940	85,377	1,786,334	1,365,752
Live Cattle (40,000#)	345,725	404,955	3,294,721	4,053,551
Feeder Cattle	16,959	23,544	301,822	423,840
Lumber	52,496	29,556	693,629	553,576
Gold (100 oz)	66	0	8,720	7
Leaded Regular Gas	0	0	4,045	0
No. 2 Fuel Oil	0	0	4,601	0
T-Bills (90-day)	264,038	142,115	3,077,297	2,276,201
Domestic CD (90-day)	25,008	1,782	909,511	81,265
Eurodollar (3-month)	532,362	695,425	3,804,510	8,189,789
British Pound	170,179	196,414	1,333,374	2,583,417
Canadian Dollar	25,313	34,089	323,035	409,514
Deutsche Mark	575,083	452,116	5,165,553	6,056,041
Japanese Yen	157,215	312,747	2,246,986	2,206,687
Mexican Peso	305	1,448	13,854	12,737
Swiss Franc	352,313	360,329	3,896,818	4,470,150
French Franc	738	175	7,727	9,086
S&P 500 Index	1,126,967	1,293,906	11,296,060	13,611,893
S&P 100 Index	945	0	165,577	1,662
S&P OTC 250		46,308	0	76,577
CHICAGO MERCANTILE EX.	3,975,607	4,225,526	40,362,720	47,958,111

	NOVEMBER 1984	NOVEMBER 1985	JAN-NOV 1984	JAN-NOV 1985
Wheat (5,000 bu)	30,483	23,910	321,530	278,992
White Wheat (5,000 bu)	448	124	1,801	3,336
MINNEAPOLIS GRAIN EX.	30,931	24,034	323,331	282,328
Copper	279,151	200,142	2,333,509	2,278,545
Silver (5,000 oz)	534,232	332,770	6,380,207	4,471,288
Gold (100 oz)	814,885	479,122	8,537,823	7,228,034
Aluminum	14,086	6,934	76,458	70,495
COMMODITY EXCHANGE	1,642,354	1,018,968	17,327,997	14,048,362
Cotton #2	86,729	63,829	1,097,234	584,949
Orange Jce, Fzn. Conc.	11,737	11,115	304,954	141,490
Propane	1,136	1,565	19,446	12,318
Dollar Index		42,929	0	42,929
NY COTTON & CITRUS	99,602	119,438	1,421,634	781,686
NYSE Composite Index	255,346	207,218	3,245,305	2,582,557
NEW YORK FUTURES EX.	255,346	207,218	3,245,305	2,582,557
Palladium	14,512	14,829	150,15[illegible]	123,320
Platinum	38,304	64,758	530,379	609,278
Potatoes(Cash Settlement)	1,795	848	25,269	16,350
No. 2 Heating Oil, NY	182,005	219,126	1,927,608	1,965,410
Leaded Reg. Gasoline, NY	23,394	40,949	623,689	614,109
Unleaded Reg. Gas., NY		8,427	0	124,874
Crude Oil	174,746	337,892	1,622,674	3,594,087
NEW YORK MERCANTILE EX.	434,756	686,829	4,879,774	7,047,428
Rice, Rough	9	0	2,948	9
Cotton Short Staple		17	0	1,751
CHIC. RICE & COTTON EX.	9	17	2,948	1,760
TOTAL FUTURES	12,693,640	14,022,154	139,607,598	145,237,158
PERCENT CHANGE	10.47%		4.03%	

TOTAL CONTRACTS	1983	1982	1981	1980
NOVEMBER	11,973,837	10,760,894	8,786,071	8,940,818
JAN. - NOV.	129,999,278	103,090,573	89,731,405	82,535,170

COMMODITY GROUP	NOVEMBER 1984	NOVEMBER 1985	JAN-NOV 1984	JAN-NOV 1985
Ag Commodities	3,508,679	3,578,064	46,293,009	36,211,397
Interest Rate	3,290,491	4,647,107	34,417,717	42,085,828
Precious Metals	1,582,574	978,141	17,660,330	13,547,432
Equity Indices	1,734,065	1,891,104	16,783,918	19,876,251
Foreign Currency	1,836,168	2,068,118	16,991,579	24,174,287
NonPrecious Metal	307,886	222,078	2,560,259	2,476,274
Petroleum Product	381,281	607,959	4,202,691	6,310,798
Other	52,496	29,583	698,095	554,891
TOTAL	12,693,640	14,022,154	139,607,598	145,237,158
%				
Ag Commodities	27.64%	25.52%	33.16%	24.93%
Interest Rate	25.92%	33.14%	24.65%	28.98%
Precious Metals	12.47%	6.98%	12.65%	9.33%
Equity Indices	13.66%	13.49%	12.02%	13.69%
Foreign Currency	14.47%	14.75%	12.17%	16.64%
Non-precious Meta	2.43%	1.58%	1.83%	1.70%
Petroleum Product	3.00%	4.34%	3.01%	4.35%
Other	0.41%	0.21%	0.50%	0.38%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from November 1984 to November 1985.

	Amount of Increase		Amount of Decrease
T-Bonds, CBT	1,337,018	Gold, COMEX	335,763
S&P 500 Index, CME	166,939	Major Market Index, CBT	270,741
Crude Oil, NYMEX	163,146	Silver, COMEX	201,462
Eurodollar, CME	163,063	Deutsche Mark, CME	122,967
Japanese Yen, CME	155,532	T-Bills, CME	121,923
T-Notes, CBT	131,469	Copper, COMEX	79,009
Soybeans, CBT	90,949	Silver, CBT	72,034
Sugar #11, CSC	61,605	Pork Bellies, CME	63,563
Live Cattle, CME	59,230	Wheat, CBT	51,129